Previous references.
1-12 & 3, 4+5 B. Sept 12 1913
-12 & 1-2 B. aug 12
-09 41+42 7.6.10 (Banking
Later references.
9-14 Sl. no: 9 & 13

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1 to 6

Part B. for March 1914

SUBJECT.

Agricultural Bank at Chickmagalur.

From the Deputy Commissioner
no 73 Dt 17.8.13.
Recommends sanction to the sale by Mr C. Srinivasa Rao, Coffee Planter & an indebted member of the late Chickmagalur Agricultural Bank, of his estate 'Malgr.' to Mr T. L. Rao. Asst Secy to Govt for Rs 12000

To the Dy Comr, Comptroller & Mr. S. Lakshminarasimha Rao no Fl 3985-6 Dt 5-3-14

Sanctions the sale on certain condition the money being paid in 6 instalments

Ld Lords
15/6/14

GENERAL AND REVENUE SECRETARIAT.

(Banking)

NOTES.

File No. 9

FILE HEADING.

Agricultural Bank at Chickmagalur

The Deputy Commissioner, Kadur Dt.

No. 73. Dated 15/17 8-13 Received 18 8 13.

Diary No. 715	Enclos.	Spare Copies.	Serial No. 1.

BRIEF ABSTRACT OF LETTER.

Recommends sanction to the sale by Mr C. Srinivasa Rau, coffee planter and an indebted member of the late Chickmagalur Bank, of his estate known as Malligar Estate to Mr T Lakshmi Narasimha Rau, Asst Secy to Govt, for 12,000/-, the amount being paid to Govt in four annual instalments.

NOTES AND ORDERS.

BJ B8-12-12

In this office letter no. H 973-B 8-12 dt 24-8-12 the Deputy Com^r, Kadur Dt, was requested to take necessary coercive steps according to rules for recovering the arrears due by Mr Srinivasa Rau. The present proposal is a result of that communication.

General and Revenue Secretariat. | B File No. 9 of 1913

Serial No.

2 Halagar Estate, which is one of the properties of Mr Srinivasa Rau mortgaged to Govt, is to be sold to Mr T. Lakshmi narasimha Rau for Rs 12,000/- the amount being utilised to liquidate part of the sums due to Govt by the former. The extent of the estate and the valuations of it made from time to time are given in the statement under para 5 of the Deputy Com^rs letter

The amounts lent to Mr Srinivasa Rau by the Bank and remaining due at the time of winding it up, and the recoveries thereof are detailed in para 4. It will be seen that the balance of instalments due by him at the present time is Rs 14,865-3-4, and that the remaining portion of the loan amount due hereafter is Rs 19505-2-9, to be paid at Rs 3038-6-2 per annum

4 The Dy Com^r is of opinion that the price of Rs 12,000 offered for the Estate appears to be quite reasonable and that a more favorable price could not be obtained. Mr Lakshmi narasimha Rau wants to be allowed to pay the sale price in six annual instalments, but the Dy Com^r recommends that as the amount

Serial No.

in arrears against Mr Srinivasa Rau is heavy and has soon to be reduced, the price may be made payable in four instalments. It is stated that Mr L. N. Rau is prepared to give his own property which consists of about 100 acres of cultivated coffee in bearing as Collateral security

Submitted for orders.

Asst SN 12/1 2/18

5 Are there any papers relating to the "usual conditions of punctual payts and facility of inspection &c" mentioned by Govt?

22.8.18.

6 Copy of G.O no 7L 5286-9-B 2-05-17 of 1.3.1906 prescribing a revised form of document to be executed by the members of the Chickmagalur Bank is put up. Kind attention is invited to paras 8 and 9 of the draft form of the agreement attached to that order.

7 Banking file 10-12 (SL 3105) relating to the sale of the estate of Osman Khan of Sakleshpur Bank is also put up. Pages 9 & 10 of the notes in that file give the conditions subject to which the sale was sanctioned by Govt.

Submitted.

Asst SN 12/1 2/18

8 Please send my office memorandum bearing the Govt file which may be returned considered along with the files.

22/8/18

G.P.S. 65-10-17-C-12.

As the Govt wants the return of this letter in a separate d.o to the Secy, this is sent back to the Branch Officer

28/8/18

puty Commissioner,
Kadur District.

No. 4/8

Chikmagalur,
13th Sept 1913.

My dear Mr. Srinivasiengar,

I beg to acknowledge your D.O. letter No. H 1465 of the 9th instant furnishing copies of my official letter No. 73 of the 17th August 1913 and of its enclosures. I have asked for the return of the letter itself to slightly modify my proposal.

Anyway, I may here mention what I wished to do. In the last para of the letter, please read that the purchase money of Rs 12,000/- may be made payable in Six (6) instead of in four instalments as is mentioned in the letter and Kindly obtain the early orders of

Government on the proposals thus modified.

I am,
Yours sincerely,

Serial No.

Resubd.

10 The Dy Comr. says that the purchase money may be made payable in Six ~~instalments~~ instead of in 4 instalments

SW 15/9/13. Agreed)

15/9/13

11 Mr C. Srinivasa Rao, an indebted member of the late Agricultural Bank at Chikmaglur proposes to sell his "Malegar Estate, consisting of 105 acres & 3 guntas, for Rs 12000 to Mr T. Lakshmi-narasimha Rao, Asstt Secretary.

12 2. Mr C. Srinivasa Rao's loan account stands thus. —

(i) The amount of the original loan } Rs 4381 2-4-1

(ii) Repayable in yearly instalments of .. Rs 3038-6-2 from 1905-06 .

(iii) Recoveries made till now. Rs 9441-14-

(iv) Balance due - Rs 34370-6-0, of which Rs 14865-3-4 are due towards instalments upto date.

13 3. He has hypothecated four Estates as security for the repayment

Serial No.

of the loan including the Malagar Estate now proposed to be sold.

14 4. The sale may be agreed to on the following conditions:—

(i) The purchaser should purchase pay the amount in six yearly instalments of Rs 2000 each, the instalment being paid on or before the 1st July of every year.

(ii) He should also hypothecate his own Coffee Estate of about 100 acres as collateral security.

(iii) In default of payment of any one instalment, the whole balance due towards principal with interest thereon at 5 per cent per annum upto date should be recovered as an arrear of land revenue.

(iv) Government should have a lien over other properties, already hypothecated, of Mr. Srinivasa Rao until the whole amount due to Govt. is adjusted & his accounts finally closed.

15 5. Sanction of Government is necessary for the purchase of the land by Mr. Lakshminarasimha Rao who has submitted an application therefor. The Head of the Departmen

Serial No.

to fill in some entries therein, if deemed fit.

16 6. Mr Lakshminarasimha Rao's offer appears to be fair and the proposed arrangement has the merit of increasing the security for the amount involved in favour of the Government.

D.M. Narasimhan 19/9

Secy)

17 This may be submitted to the Hon'ble Minister for Revenue.

22/9 Dewan 22/9

18 I entirely agree with the suggestion submitted by the Secretary as regards the circumstances under which he proposes to discharge the balance of his loan. I do not recommend any proposal to remit the interest.

19 Mr Sriramulu Naidu has been a Member of the Legislative Council for many years and has rendered valuable public services in that capacity. He is making efforts to raise a loan to meet the amount required to pay off the Municipal debt which falls due for the end of next year. How far he will succeed in his attempts it is difficult to say. The present application has therefore to be dealt with by Secy.

Serial No.

~~Leases~~ independently of the purchase of his discharging his loans in full in the near future

20 Secondly when an offer is received for ~~sale~~ any of his lands covered by bonds executed by his nominee, his proper course would be for his land to be sold by public auction taking his offer as his upset price. In his presence Collector, as his Dep^y Com^r reports has his offer made by his Lakhmanavancha Rao is a very fair price of his land, and as my experience of sales of agricultural auction lands by hypothecated to the Bank as Chairman has shown his good price are rarely secured for his lands at such sales, his recommendation of his Dep^y Com^r to accept his Lakhmanavancha Simhadri's offer may, I think, be accepted.

21 It would be satisfactory if his Loan Bonds could be paid as on his getting his amt agreed of him for his lands; but as he has expressed his inability to do so and has undertaken to hypothecate as security for his amt his lands &c. in addn to those which he has pledged to

R. S. 12]

General and Revenue Secretariat.

B File No. 1 of 1914

Serial No.

passed. his arrangement be sanctioned.

~~Asst Secretary~~

22 The papers may now 23 12/10/13
be submitted to Mr Balasundaram for further orders.

23 12/10

B ii

Secy(Ag)

23 I have nothing to add to the opinion expressed by the General & Revenue Secretary I concur with him in thinking that the arrangement proposed may be sanctioned

24. One question arises as to whether interest should be charged on the instalments in which Mr T. L. N. K. promises to pay the 12000 R. But it seem that in an analogous case (See Banking file 10 of 1912-13 Part B p. Sept 12) interest was not charged.

Dewan) CSB 11/11/13

25. The arrangement may kindly be sanctioned by the Financial Secretary before orders are passed

6-12-13 RC

Fl Secy

GPB—65,000—17-6-12.

CSB

Secy) 8/12/13

General and Revenue Secretariat.

B File No. 9 of 1913

Serial No.

26 -

Asst Secy Fin

(1) What is the present value of 2000 cash down alone, 2000 at the end of one year & so on for six instalments? (I think that is what is intended) Take the rate of interest at 4%.

(2) Are there any encumbrances offered as Collateral security?

(3) Is it proposed to give Mr Sinnarayar's account credit for the present value of the instalments or for Rs 12000/-? MY 11/IV

27: (1) ~~Rs 10,837~~ Rs 11032 Meanlee Working Shell beds.

(2) None

(3) The usual practice has been to allow the loan & grant to the full extent of the purchase money but only for the present work but will continue liable till the entire purchase money is paid & the purchaser the loan account stating the Contract with the purchaser for recovering the purchase money in instalments with interest & require another. There is no claim of the one to the other.

. S. 12]

General and Revenue Secretariat.

B File No. 9 of 1913.

Serial No.

Mr. Rao prepare a draft-

CSR
21/2/14
SW
27/2

Draft sent.
SW
28/2 Draft revised & submd.
SW
4/3/14.

The conds inserted in the draft are taken from para 14 of these notes.

Submd for approval & action as prop

Secy (Ag)

SW
4/3

Issued
CSR
4/3/14

6 To The Dy Commr Kadur Dt
" Comptroller
" Sri T. Lakshminarasu.

No R 3985-6 D 5-3-14
Sanctions the sale of the property to Sri Lakshminarasimha Rao on certain conditions.

B
24/4/14
(To the Minister)

NOTE—Contn. sheet.

Routine Notes.

[To be used only for notes, requisitions, etc., not intended for permanent record]

This may be sub^d to the Gl Store Keeper who is the official superior of the applicant - CB 11/11/13

Beg to submit herewith an appn for permission to acquire 105 acres of Coffee land & purchase for Rs 12000 from Mr C. Veeramalai an indebted member of the late Mr Edward Vellamagallan. Taken over by Govt at a higher price than usual & it is apparent to mine interested this may be after the late Mr Justice T. Varadarao & the presence of any other will be prejudicial to me as the mortgaged lands are on 2 sides of the slope of the same hill.

The Deputy Chairman Wrote asking for Rs 1 lakh as Estimates & Recommended from us in view of the uncertainty of the price & yield of the Coffee & instalments to me & to put me into any account at all & for this to be promptly & said without any trouble

Having State of 100 acres in Wearing Rs the the Collateral Credit Has to me decided

SPB—25,000—23-7-12

G.R.S. 13]

Routine Notes.

[To be used only for notes, requisitions, etc., not intended for perman

Mr Osborne proposes that the
land mortgages bonus subject to
the usual conditions of principal
keys & facility of discharge"

Principal pays on pain of balance
remaining unpaid together with
interest on the entire sum to be
secured as a revenue arrear
may be insisted on but as an
ordinary purchase deed with
letter first permission for remaining
the Company to allow them to pay
as they progress when the same lands
were progressively sold to our settlers
the conditions may be that
the purchase money to be paid
in annual instalments of
£2000 each future payments
remaining on the balance being
recievable like one lump together
with interest on the £2,000
at 5% as a revenue arrear.
Mr Newman says that progress
is continuable till the debt
is entirely discharged

E A Wakefield Wardbrook

28 Feb 25

—Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form.

GPB—25,000—23-7-12

Application for permission to acquire lands.

Particulars to be Entered by the Applicant							Particulars to be furnished by the Crown or Head of the Department									
Number of Application	Name & Address of Applicant	Particulars of Land					Name of Road Allowance	Name of Lake or River	Number of Lot or Concession	Number of Acres in Lot or Parcel	Price per Acre	Total Purchase Money	Whether Agricultural or Mineral Land	Whether Applicant is Entitled to Pre-emption	Whether Applicant is Entitled to Purchase	Remarks
		Township	Range	Number of Lot	Concession	Parcel										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
T. Lobulini Nkandhlakazi Reserve No 4	Mkhwanazana Zama Malgas Hills - Upper Valley	C Block	Entumeni Location	1454	103-36	165	Application forwarded for Approval		R72,000.	Upper Umkomaas						

Durban
28th August 13

H. M. Shepstone Native Secretary.

present value of a loan repaid in six annual instalments of Rs 2000/- each, and the first instalment of which is due at present. the rate of interest being 4% per annum is

$$Rs\ 2000\left(1+\frac{100}{104}+\frac{100}{108}+\frac{100}{112}+\frac{100}{116}+\frac{100}{120}\right).$$

$$= Rs\ 2000\left(1+\frac{25}{26}+\frac{25}{27}+\frac{25}{28}+\frac{25}{29}+\frac{5}{6}\right)$$

$$= Rs\ 3666\tfrac{2}{3}+50,000\left(\frac{1}{26}+\frac{1}{27}+\frac{1}{28}+\frac{1}{29}\right)$$

$$= Rs\ 3666\tfrac{2}{3}+\frac{50,000}{285012}(10962+10556+10179+9828)$$

$$= Rs\ 3666\tfrac{2}{3}+\frac{12500}{71253}\times 57906\cdot 25$$

$$= Rs\ 3666.66666+7284.78099$$

$$= Rs\ 10951.44765.$$

the present value of the same loan, repayable in the same manner, the rate of interest being 4% compound interest per annum, is

$$\text{Rs } 2000 \left\{ 1 + \frac{1}{1+\frac{4}{100}} + \frac{1}{\left(1+\frac{4}{100}\right)^2} + \frac{1}{\left(1+\frac{4}{100}\right)^3} + \frac{1}{\left(1+\frac{4}{100}\right)^4} + \frac{1}{\left(1+\frac{4}{100}\right)^5} \right\}$$

$$= \text{Rs } 2000 \left\{ \frac{1 - \left(\frac{1}{1+\frac{4}{100}}\right)^6}{1 - \left(\frac{1}{1+\frac{4}{100}}\right)} \right\}$$

$$\text{Rs } 2000 \times \frac{\left(1+\frac{4}{100}\right)^6 - 1}{\left(1+\frac{4}{100}\right)^6} \times \frac{1+\frac{4}{100}}{\frac{4}{100}}$$

$$= \text{Rs } \frac{2000 \times .265319018496}{1.265319018496} \times 26$$

$$= \text{Rs } 2000 \times \frac{8291219328}{15208175 3} = \text{Rs } \frac{1658243865 6000}{15208175 3}$$

$$= \text{Rs } 10903.633394$$

Routine Notes.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

$2000 \times 1.24 = 2480$ ✓

$2000 \times 1.20 = 2400$ ✓

$2000 \times 1.15 = 2300$ ✓

$2000 \times 1.10 = 2200$

$2000 \times 1.05 = 2100$

$2000 \times 1.04 = 2080$

13480

$\times (1.04) =$

3420

13400 × 100

31

31) 3420 (110

31

32

31

100

93

7

124 —— 100

—— $\frac{100}{124}$

13480 —— $\frac{100 \times 13480}{124}$

124) 1348000 (10871

124

1080

992

880

868

120

Present value

Subd to Asst Secy

12/12

3.—Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form.

Deputy Commissioner

Kadur District

To

The Secretary to the

Government of Mysore

Gen & Rev Depts.

Bangalore

Dated 15-8-1913

Despatched 1718

Received

General No. 73

No.

Enclosure No. W.O.

Recommends for the

Sale of Mr Malgar Esta.

belonging to Mr. Sunkasa

Rao,

Coffee Planter and an

indebted member of the

Late Agricultural Bank

at Chikmagalur

DIARY No. 715

1913-1914

SECTION Banking

FILE No. 9-13

SERIAL No. 1

GPB—50,000—26-9-12

Office of the Deputy Commissioner

Kadur District.

Dated Chikmagalur I5th.Aug I9I3.

From

K.Krishna Iyer Esquire.

Offg Deputy Commissioner

Kadur District.

To

K.R.Srinivasa Iyengar Esq. M.A.,

Secretary to the Government of H.H.The Mahara

of Mysore, Bangalore.

Rev. + Gen. Departments.

ir,

I have the honor to invite your reference to your office letter

o. Fl 6003/B 8-09-2 dated the 4th.June I9I3 and to the later corresponde

nding with your letter No.Fl 973/B 8-I2-2 dated the 24th.August I9I2

n the matter of Mr.C.Srinivasa Rao,an indebted member of the late

gricultural Bank at Chikmagalur, and to state as follows:-

. On receipt of the last of the above named communications

r.C.Srinivasa Rao was asked to arrange for the early payment of the

rrears of instalments due by him and was also informed that in case

f default,necessary coercive steps would be taken.

. As a result,Mr.Srinivasa Rao put in an application to this office

n the 24th.July I9I3(copy enclosed) seeking permission to sell his

offee land named " Malgar Estate " for a sum of Rs I2000/- to

r.T.Lakshminarasihma Rao,Assistant Secretary to Government,who

appens to own coffee lands adjoining the above estate.As in the

irst of the Secretariat letters under advertance,it was stated that

o permission of Government was necessary for preliminary negotiations

negotiations for sale and that Government would consider any pro-

posal as finally settled upon between the parties on its own merit

-s

the consent of Mr.Lakshmi Narasihma Rao to the purchase was asked

to be obtained.A copy of his letter dated the 9th. instant agreein

-g

to purchase the " Malgar Estate" for a sum of Rs I2000/- payable

in instalments is herein enclosed for reference.

4. The amount of loan originally due from Mr.Srinivasa Rao to the Government on account of the bank and the recoveries made towards the instalments annually from him are detailed in the following statement:-

Total amount of loan due at the time the bank was wound up in I905-06	Amount of each annual instalment	Recoveries							
		I905-I906	I906-07 & I907-08	I908-09	I909-I0 & I0-II	I9II-I2	I9I2-I3	Total recoveries	
Principal Rs 33I36-5-6 Advances for working expenses. Rs 2,8I7-0-0 Accumulated interest Rs 7,858-I4-7	Rs 3038-6-2	Rs 2000-0-0	Rs 500-0-0	Rs 374I-I4-0	Rs 0-0-0	Rs 3200-0-0	Rs 0-0-0	Rs 944I-I4-0	
Total Rs 438I2-4-I									

nstalments due from the member upto the end of I9I2-I3 were eight, he amount due therefor aggregating to Rs 24,3o7-I-4.The total re- overies as shewn above amount to Rs 944I-I4-o. The balance due to- ards the instalments at this date amounts to Rs I4,865-3-4.The cau- es that led to the above arrears not being recovered earlier have een mentioned in this office letter No. 26 dated the I6th.July I9I2.

The estates which at present stand hypothecated to Government for he loan due from Mr.Srinivasa Rao are given below:-

ar No. Village	S.N.	Descri- ption of la- nd.	Extent A.G.	assessment Rs as	Valuation of properties made i I899 by Mr Carr Dy commr	I9o4 by Mr.Pilk- ington	Present offer
. Kolagave (bisagni Matt)	325	Coffee	42-7	63 -			
	326	do	46-I7	7o -			
.Dattatripeet	2Io	do	36-23	55 -			
.Melhulvatti	37	do	43-2o	43 -			
	I22	do	2- 3o	2 I2			
. Malegar	I4	do	Ioo-o	I5o -	Rs 25,000-0-0	Rs 9000-0-0	Rs I2,000-0-0
		wet	3-38	I2 -			
	4	Coffee	2-o	3 -			

The figures in these three columns refer to Malgar S

The Malagar estate referred to in Mr.Srinivasa Rao's application consists of S.Nos I4 & 4 of Malgar village mesuring Io2 acres of coffee land and 3 acres and 38 guntas of wet land described above. From a reference to the previous records in this office it is seen that this estate was valued in I899 by the previous Deputy Commissioner by Mr.F.E.C.Carr in company with the Inspector of Agricultural banks and the local officers at Rs 25ooo-o-o. At that time the planted area was about 8o acres of the estate. Later on, that is,

in 1904 Mr. H.Pilkington estimated the lands and put down t

at Rs 9000-0-0 for this estate when the area under Coffee was onl

50 acres in extent.The offer now received from Mr.T.Lakshminarasi

hma Rao for the estate appears to be quite a reasonable one as the

planted area at present does not exceed 40 acres and this price o

Rs 300 per acre of planted area is offered perhaps partly because

the price of Coffee has slightly risen of late and mainly because

the estate to be sold is quite adjacent to that of the purchaser.

In my opinion a more favourable price than the present one of

Rs 12000/- could not be obtained for it.

6. In Mr Srinivasa Rao's application,he says that Mr L.Narasihma Ra

proposes to pay the purchase money in four annual instalments and i

prepared to give his own property which consists of about 100 acre

of cultivated coffee in bearing as collateral security. In his own

letter Mr.~~L.N~~Lakshminarasimha Rao says that he would leave the question of ins

ments to my decision. In view of the fact that there is no prospect

of getting any better offer that this and per contra that

in arrears against Mr.Srinivasa Rao is heavy and has therefore to b

soon ~~redeemed~~ reduced,the amount may be made payable in four instalments

(19/10) 1 2

subject to the usual conditions of punctual payments and of facilit

3

of inspection &c under which the member is himself bound to Govt.

I therefore beg to recommend the sale of the property for Rs 12000/

and pray that early orders may be obtained in the matter.

I have the honor to be,

I have the honor to be,

Sir,

Your most obedient servant

Offg Deputy Commissioner

Kadur District.

NS

Chikmagalur

24-7-1913

To

K.Krishna Iyer Esquire.

Deputy Commissioner

Kadur District.

Chikmagalur

Sir,

I have the honor to inform you that I have had an offer of Rs 12000/- for my Malgar Estate and beg you will be pleased to obtain the sanction of Government for permission for me to sell it and liquidate part of the amount due by me to the late Chikmagalur Agricultural Coffee Bank.

The purchaser is Mr.Lakshminarasihma Rao of the Malgar Estate adjoining mine and Financial Secretary to Government who proposes to pay the purchase money in four annual instalments and give his own property,100 acres of cultivated Coffee in bearing,as collateral security. The offer is a very favourable one being at the rate of about Rs 300/- an acre of cultivated land.The unplanted jungle in that vicinity is of practically no value on account of its inaccessibility. At the same time, allow me to point out that the purchaser is making this offer as his own property adjoins and the recent high prices of coffee has induced him to make so good an offer.With the present scare of green bug and the difficulty of obtaining sufficent labour to work properties situate as Malgar is,without a road and no local bazaar,I think it advisable to part with it and devote the whole of my time and labour to work my remaining properties.

Trusting you will forward my application for sanction to Govt with your favourable recommendation.

I have &c.

(Sd) C.Srinivasa Rao

" CO P Y "

15-8-13.

Offg Deputy Commissioner

Kadur District.

Bangalore

9-8-1913

My dear Mr Krishna Iyer,

Mr. Srinivasa Rao, Coffee Planter, has an estate adjoining mine which he wanted to sell. I have agreed, subject to your approval, to purchase it for Rs. 12,000/-, the amount being paid to Govt. in annual instalments.

As the Coffee crop is an alternate one and as the amount is heavy, I shall feel obliged very much if it can be arranged to be paid in six instalments. Nevertheless I leave the question of instalments for your decision.

After learning from you whether you are agreeable to my purchasing it, I will submit the usual application to Govt. for getting the required permission to acquire the said property.

If my presence is required I shall go to you by the end of this month.

Trusting &c I am &c

(Sd) T. Lakshmi Narasihma Rao

"C O P Y"

15-8-13.

Offg Deputy Commissioner

Kadur District.

B

File No. 9

Serial No. 6

Diary No. of letter replied to 15

Proceedings of the Government of His Highness the Maharaja of Mysore

GENERAL AND REVENUE SECRETARIAT.

( )

, *the* 191 .

Date of issue 5 March/14

Signed by Rangacharlu Clerk

READ—

Letter no: 73 dated 15 August 1913 from the Deputy Commissioner, Kadur district reporting with reference to orde

ORDER THEREON—No. Conveyed in Rc 973/B-8-12-2 dated 24th Augu 1912 ~~directing the adoption of~~ for the recovery of the dan due from ~~coercive measures against~~ Mr Srinivasa Rao, a ~~defaulting~~ men of the late Agricultural Bank.

over.

SUBJECT.

Chikmagalur, that the said member now proposes to sell his coffee land, Viz Mallegar Estate as described in the margin for Rs 12000 to Mr T. Lakshminarasimha Rao, Asstt Secretary to Govt, the amount being payable in annual instalments of Rs 2000 each, subject to the usual conditions imposed in such cases to safeguard Govt interest, and requesting the sanction of Govt to the proposed transaction.

Malagar Village

		Extent Acres Guntas	Assessment Rs a p
S.no 14	Coffee	100 - 0	150-0-0
	Wet	3 - 38	12-0-0
S.no 4	Coffee	2 - 0	3-0-0

2. Letter dated the 20th August 913 from Mr T. Lakshminarasimha Rao, Asstt Secretary to Govt, applying for permission to acquire the Coffee estate referred to above by purchase.

Order thereon No JC 3985-6 dated 5th March/14

The estate in question measures 102 acres of Coffee land 3 acres & 39 guntas of wet land, was valued at Rs 25[illegible]

G. R. S. 27]

GENERAL AND REVENUE SECRETARIAT.

(Continuation sheet draft form.)

in 1899 when the planting u
under coffee was 80 acres bu
~~that~~ later on in 1904 Mr. Pillington
valued the same estate at R
9000 when the area under coff
was only 50 acres and the
Deputy Commissioner consi
~~that~~ the price now offered
very fair & may be accepte
It is stated that the purchas
has offered this amount part
owing to the ~~in~~ rise in the
price of coffee & mainly beca
the estate to be sold is ~~gradu~~
adjacent to ~~the~~ his own estate

2. Government are
pleased to accept the recomme
-tion of the Deputy Commiss
and sanction the sale of
the property known as Malag
estate described above to Mr
T. Lakshminarasimha Ra
on the following conditions:

1) that the purchaser

Mr Lakshminarasimha Rao,
pays punctually a sum of Rs 2000 before
the 1st of July every year until
the full amount is paid up;

2) that the purchaser shall
hypothecate his own Coffee Estate
about two acres as Collateral
security for the payment of the purchase money,

3) that in case the purchaser
makes default in the regular
payment of his instalments in
any one year, the whole balance
due towards principal with
interest thereon at 5 per cent
per annum up to date shall be
recovered as an arrear of
land revenue; and

4) that Govt shall retain
a lien over other properties already
hypothecated of Mr Srinivasa Rao
until the full amount due to Govt
is adjusted & his accounts finally
closed.

CSB
4/3/24
Secretary

To Mr D.C. Kadur
re: Completion.
Copies to Mr J.V.N. Rao
Copies to Govt